

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 NOVEMBER 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Nov-13	CORRESPONDING QUARTER ENDED 30-Nov-12	CURRENT YEAR TO DATE ENDED 30-Nov-13	CORRESPONDING YEAR TO DATE ENDED 30-Nov-12
	RM	RM	RM	RM
Revenue	<u>7,221,365</u>	<u>3,951,711</u>	<u>12,530,596</u>	<u>7,659,663</u>
Operating profit	1,189,391	828,237	2,173,681	1,906,370
Finance costs	(105,285)	(184,971)	(221,210)	(378,011)
Depreciation and amortisation	(502,347)	(454,667)	(889,405)	(906,642)
Interest income	12,139	2,254	21,942	4,706
Profit before taxation	<u>593,898</u>	<u>190,853</u>	<u>1,085,008</u>	<u>626,423</u>
Taxation	-	-	-	-
Profit for the period	<u>593,898</u>	<u>190,853</u>	<u>1,085,008</u>	<u>626,423</u>
Other comprehensive income :				
Foreign exchange translation difference	2,312,313	(7)	(31,001)	22,135
Total comprehensive income for the period	<u>2,906,211</u>	<u>190,846</u>	<u>1,054,007</u>	<u>648,558</u>
Profit Attributable to :				
Equity holders of the parent	593,898	190,850	1,085,008	626,418
Non-Controlling Interest	-	3	-	5
	<u>593,898</u>	<u>190,853</u>	<u>1,085,008</u>	<u>626,423</u>
Total comprehensive income attributable to:				
Equity holders of the parent	2,906,211	190,843	1,054,007	648,553
Non-Controlling Interest	-	3	-	5
	<u>2,906,211</u>	<u>190,846</u>	<u>1,054,007</u>	<u>648,558</u>
Earnings per share (sen)				
- Basic	<u>0.3</u>	<u>0.1</u>	<u>0.6</u>	<u>0.4</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2013

	AS AT 30-Nov-13 (UNAUDITED)	AS AT 31-May-13 (AUDITED)
	RM	RM
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	15,324,303	16,335,136
Intangible Assets	1,363,462	1,387,013
	<u>16,687,765</u>	<u>17,722,149</u>
Current Assets		
Inventories	2,185,972	2,709,808
Trade & Other Receivables	6,909,310	5,449,906
Current Tax Asset	71,851	560,966
Cash and Cash Equivalents	3,782,660	4,897,424
	12,949,793	13,618,104
TOTAL ASSETS	<u><u>29,637,558</u></u>	<u><u>31,340,253</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	16,983,032	16,978,800
Capital Reserve	1,824,133	1,714,755
Exchange Reserve	1,210,571	1,241,572
Retained Profit	1,983,215	898,207
	22,000,951	20,833,334
Non-controlling interest	-	-
TOTAL EQUITY	<u><u>22,000,951</u></u>	<u><u>20,833,334</u></u>
LIABILITIES		
Non-Current Liabilities		
Hire Purchase Payables	332,182	379,395
Term Loan	85,800	613,807
Deferred Taxation	353,000	353,000
	770,982	1,346,202
Current Liabilities		
Trade and Other Payables	2,867,705	2,044,266
Hire Purchase Payables	94,900	95,152
Term Loan	145,750	3,204,624
Bank Borrowings	3,757,270	3,816,675
	6,865,625	9,160,717
TOTAL LIABILITIES	<u><u>7,636,607</u></u>	<u><u>10,506,919</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>29,637,558</u></u>	<u><u>31,340,253</u></u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	<u><u>13</u></u>	<u><u>12</u></u>

(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334
Issue of Shares	4,232					4,232		4,232
Dividends paid						-		-
Total comprehensive income for the period		-	109,378	(31,001)	1,085,008	1,163,385	-	1,163,385
Balance at 30 November 2013	16,983,032	-	1,824,133	1,210,571	1,983,215	22,000,951	-	22,000,951

For the Corresponding Quarter Ended 30 November 2012

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2012	16,978,800	-	1,261,872	1,193,482	(296,871)	19,137,283	198	19,137,481
Issue of Shares						-		-
Dividends paid						-		-
Total comprehensive income for the period		-		22,135	626,423	648,558	-	648,558
Balance at 30 November 2012	16,978,800	-	1,261,872	1,215,617	329,552	19,785,841	198	19,786,039

(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)

ES CERAMICS TECHNOLOGY BHD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 NOVEMBER 2013

	CURRENT QUARTER ENDED 30-Nov-13	PRECEDING YEAR QUARTER ENDED 30-Nov-12
	RM	RM
Cash flows from operating activities		
Profit before taxation	1,085,008	626,423
Adjustments for :-		
Depreciation, amortisation and impairment losses	889,405	906,642
Interest income and expenses	199,268	373,305
Other non-cash items	109,378	16,028
Operating profit before changes in working capital	<u>2,283,059</u>	<u>1,922,398</u>
Changes in working capital:		
Net change in inventories	523,836	279,898
Net change in receivables	(1,459,404)	(77,099)
Net change in payables	823,438	31,548
Cash flow from operations	<u>2,170,929</u>	<u>2,156,745</u>
Finance costs	(221,210)	(378,011)
Income tax refunded/(paid)	489,089	71,386
Net cash flows from operating activities	<u>2,438,808</u>	<u>1,850,120</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(20,649)	24,195
Interest income	21,942	4,706
Proceeds from disposal of property, plant and equipment	700	-
Net cash used in investing activities	<u>1,993</u>	<u>28,901</u>
Cash flows from financing activities		
Drawdown / (Repayment) of bank borrowings	(59,405)	(35,671)
Drawdown / (Repayment) of term loan	(3,586,881)	(2,063,815)
Issuance of shares	4,232	-
Drawdown / (Repayment) of hire purchase	(47,464)	(59,472)
Net cash flows from financing activities	<u>(3,689,518)</u>	<u>(2,158,958)</u>
Net increase / (decrease) in cash and cash equivalents	(1,248,717)	(279,937)
Cash and cash equivalents at beginning of the year	4,897,424	3,846,255
Effect of changes in foreign exchange rates	108,847	(56,501)
Cash and cash equivalents at end of period	<u>3,757,554</u>	<u>3,509,817</u>
Cash and cash equivalent comprises of:		
- Cash and bank balances	3,757,554	3,509,817
- Fixed Deposits	25,106	25,106
As reported in the balance sheets	3,782,660	3,534,923
Less : Fixed deposits	(25,106)	(25,106)
As reported in cash flow statements	<u>3,757,554</u>	<u>3,509,817</u>

(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)